Wednesday, January 18, 2012 ★★ 8 sections / Vol. 27 / No. 41 P18 | Mobile Alert: Text INQ ON BREAKING to 4467 | www.inquirer.net Twitter: @inquirerdotnet

PHILIPPINE DAILY INQUIRER
BALANCED NEWS, FEARLESS VIEWS

GMA faces 4th plunder rap over PCSO intel funds

By Cathy C. Yamsuan

THE SENATE blue ribbon committee wants former President and now Pampanga Rep. Gloria Macapagal-Arroyo and Rosario Uriarte, former Philippine Charity Sweepstakes Office (PCSO) vice chair and general manager, charged with plunder and technical malversation for the release of P325 million in intelligence funds in the last three years of Arroyo's term.

The committee said the P325 million disbursed as confidential and intelligence funds (CIF) was "grossly excessive and disproportionate to the claimed reasons for their release."

Under the law, a government

GMA FACES/A11



FAMILY PORTRAIT The Senate has spared the family of Chief Justice Renato Corona from appearing in the Senate as witnesses. This stolen shot of the newly appointed Chief Justice posing for a souvenir photo with his family using then President Arroyo's portrait as background was taken on May 17, 2010, after Corona's oath-taking in Malacañang.

Senate won't call CJ kin

Corona side scores on 2nd round

By Christian V. Esguerra

THE SENATE impeachment court yesterday rejected the prosecution's move to compel Chief Justice Renato Corona and members of his family to testify at his trial, giving him a preliminary victory.

But the impeachment court issued subpoenas to compel the presentation of key documents against the Coronas, such as statements of assets, liabilities and net worth (SALNs) and titles covering their alleged properties.

"I would like to state for the record that the chair has no intention of ... shackling the prosecution from obtaining evidence to prove their case," Senate President Juan Ponce Enrile, the presiding officer, said before announcing the release of the subpoenas on the second day of the trial.

"I think the prosecution has all the means to obtain the evidence properly if they apply the rules of evidence," Enrile said.

Voting 14-6, the senator-judges denied the prosecution's request that Corona

SENATE/A17

Senator-judges: Caucuses too boring for public • CJ lawyers want to face House prosecutors, not private ones/ A18



A TEAM FROM WASHINGTON President Aquino welcomes to Malacañang on Tuesday four prominent American senators—Joe Lieberman (left), John McCain, Sheldon Whitehouse and Kelly Ayotte. McCain ran against President Barack Obama in the 2008 US presidential election. Lieberman was Al Gore's running mate in the 2000 White House race. (Story on Page A6.)

SC averts crisis, issues no TRO on Corona trial

By Philip C. Tubeza

STEPPING back from what could have been a full-blown constitutional crisis, the Supreme Court yesterday refrained from issuing a temporary restraining order (TRO) stopping the Senate impeachment trial of Chief Justice Renato Corona.

Court spokesperson Midas Marquez said the justices in their regular en banc session instead ordered the consolidation of five petitions on the issue and asked the Senate and the House of Representatives to comment on it within 10 days. He said Corona inhibited himself from the deliberations.

The petitioners, including former Misamis Oriental Gov. Homobono Adaza, said the House of Representatives had committed "grave abuse of discretion" in swiftly gathering signatures of 188 members to eight articles of impeachment against Corona during a caucus last month and transmitting the document to the Senate for trial the following day.

Asked to explain the en banc action, Marquez said:

SC AVERTS/A15

Verdict in on 2nd day: Prosecution not ready

By TJ Burgonio, Cynthia D. Balana and Michael Lim Ubac

THE IMPEACHMENT trial of Chief Justice Renato Corona adjourned early on its second day yesterday, with the prosecution admitting unpreparedness to prosecute him on Article 1. It was ready to prosecute Corona on Article 2 but had no witnesses to authenticate the documents it was set to present as evidence.

After Senate President Juan Ponce Enrile gave the go-signal for the presentation of evidence, Cavite Rep. Elpidio Barzaga Jr. admitted that the prosecution was prepared to present evidence only on the second article of impeachment, mainly consisting, he said, of certified true copies of titles to alleged Corona properties from the Land Registration Authority (LRA).

In the eight articles of impeachment,

VERDICT/A17

'Controlled chaos' on Palawan islet

By Redempto D. Anda
Inquirer Southern Luzon

MANGSEE ISLAND, Balabac, Palawan—It will take just about the time to smoke a stick of cigarette to get into Malaysian waters on a twin-engine speed boat. Given less than a pack, and it will get you to Kudat City in Sabah.

Here in Mangsee, the locals live on caches of smuggled Malaysian food and supplies which are openly traded to village stores or shipped to Zamboanga City. Getting there

CONTROLLED/A8



MANGSEE, a 23-hectare islet in the Sulu Sea that's part of Balabac, Palawan. It's also called "blessed island."

Good news: JFK dislodges Naia as 'worst airport'

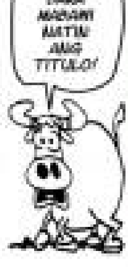
By Tina G. Santos

THE RACE to the bottom just got tougher for the perennial contender, Ninoy Aquino International Airport (Naia).

The country's primary gateway, which in October last year was adjudged by a travel website as the world's worst, is now just the second worst, according to a more recent review posted on the Internet.

Naia just lags behind New York's JFK Airport, said travel guide publisher Frommer's (frommers.com).

GOOD/A8



WHAT'S INSIDE

Second FRONTPAGE

EZ2	8 1 / 1 4 / 12 11
SWERTRES	3 8 9 / 0 5 8 / 6 6 3
SIX DIGIT	4 9 1 0 9 4
6/42 LOTTO	1 14 19 34 39 41 — P6,427,216.80
SUPERLOTTO 6/49	4 10 16 17 32 36 — P16,000,000.00

WB confirms report on SC expenses

THE WORLD Bank Manila office yesterday confirmed that it had written an "aide memoire" to the Philippine government raising "implementation issues" in its $21.9-million Judicial Reform Support Project (JRSP), including some "ineligible expenditures" incurred by the loan beneficiary, the Supreme Court.

Leaked to media

SC looking into 'fake' report





SYCAMORE HEIGHTS

Envisioned in the tradition of National Artists

Tagaytay Highlands



Green and healthy living with nature at its best



Be inspired by the mystic of nature in an Asian Contemporary retreat where homes work together with the natural environment. Sycamore Heights is right at the heart of the lush environs of Tagaytay Midlands where a world of natural beauty with hues of green, immense blue skies and a picturesque view of the mountains come together for a harmonious balance.



The environmental design of the model units designed by Leandro V. Locsin Partners, with the son of the late National Artist Leandro Locsin, at the helm, applies the use of the sun and wind for natural lighting and ventilation. Homes in this community are encouraged to use solar passive design strategies to be more energy and cost efficient, leaving significant savings for the more important things in life.



Enjoy nature in all its glory in Tagaytay Highlands. Delight in magnificent views of the sprawling grounds riding in the country's first and only Swiss cable car and funicular system. Play a round of golf with the breathtaking scenery as your backdrop. Spend quiet moments bird-watching or rise to the challenge of Taal Lake engaging in water sports activities. Your options are abundant and endless.











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BELLE

2 Pinoys killed in Beirut building collapse

UN appeal for 'Sendong' aid falls short



Abu kidnap suspect nabbed









Flash appeal

Nina Perilla; 25



Corrections









Every **P5,000.00** single-receipt purchase with MasterCard gets you a scratch card for an instant chance to win a shopping spree!

Promo runs until March 31, 2012.

See mechanics poster for details. Per DTI-NCR Permit No. 9875. Series of 2011.

MasterCard

DEPARTMENT STORE

SC slow in using WB loan, says COA

Implementation issues

Project delays

Unliquidated

Angaras: No conflict on impeachment

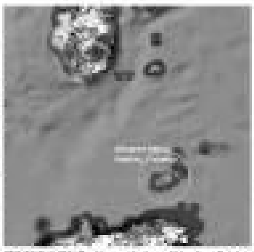
Opposing positions

296 Pinoys from grounded cruise ship coming home

Lagman still entrenched as House minority leader

P-Noy, McCain to discuss Spratlys

'Controlled chaos' on Palawan islet



IT'S OWN WORLD Mangsee is about 46 km from Balabac and 268 km from Puerto Princesa City.



LOCALS live on smuggled food and supplies from Malaysia.



ZERO CRIME, according to official crime statistics, though smuggling and dynamite fishing are reportedly rampant and tolerated especially in border areas.

'Blessed island'

Outbreak

Aquifer contaminated

No doctor

Clan-based trade

Preferred currency

Human smuggling

Blast fishing

Marine sanctuary

Good news: JFK dislodges Naia as world's worst airport

Positive effect

Same response

Underutilized

'MC Escher design'

Mikey Arroyo, wife plead not guilty to tax evasion

[illegible]







UP Law '76 reunion Feb. 3

[illegible]





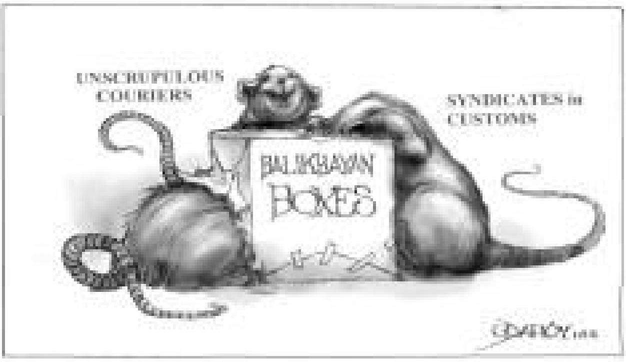


INQUIRER

OPINION

Swanky drug haven

EDITORIAL



Questions on Corona impeachment trial

As I See It



Neal H. Cruz

Day One

There's the Rub



Conrado de Quiros

An emphatic opening statement

ANALYSIS



Amando Doronila

Groundbreaking

AT LARGE



Rina Jimenez-David

Numbers game

LOOKING BACK



Ambeth R. Ocampo

Chummy

PINOY KASI



Michael L. Tan

People have the final say

LETTERS

Jobs near homes

Senators clueless about poor's sufferings

CJ should observe letter and spirit of the charter

Commuters role in 'no-boundary' system

Timely warning both to public and terrorists



INQUIRER Northern Luzon

In Baguio City, fight for survival of the pine tree



PEOPLE who were born, raised and have decided to live in Baguio City will always fight for the survival of the pine tree, which has set apart the summer capital from the rest of the country for more than 100 years.

A GROUP of residents, church leaders and environment advocates in Baguio City is taking the battle to save pine trees at the SM City Baguio compound to the streets on Friday.

Knowing original Ibaloi settlements thru gold trading



Across the NATION

Palawan recall campaign to proceed

THE COMMISSION on Elections will proceed with verifying more than 150,000 signatures gathered for a campaign to remove Palawan Gov. Abraham Kahlil Mitra in a recall process, telling the 30 supporters of the governor who rallied at the Comelec yesterday to claim irregularities in the recall move that their word cannot be taken at face value.

Hasty decision



VESSELS of all shapes and sizes take part in the fluvial parade during the fiesta at the Mactan Channel.

Sto. Niño feast draws millions

CEBU CITY—At least a million people descended on this city starting on Saturday to take part in what were originally religious festivities in honor of a revered image of the Child Jesus, or Sto. Niño.

NEWSBRIEFS

Endangered turtle saved



THE LEATHERBACK turtle that was released back to sea after it got entangled in a fisherman's net.

'Rido' seen in killings

2 found dead in car

CJ home province divided over support for him in trial

GMA faces 4th plunder rap over PCSO intel funds

From page A1

official can be charged with plunder, a nonbailable offense, for the irregular use or pocketing of at least P50 million in public funds.

Three plunder cases have already been filed against Arroyo, stemming from her alleged misuse of PCSO intelligence funds. (See What Went Before on this page.)

The committee's 124-page report said Uriarte would not have obtained the huge amounts from 2008 to the months leading to the 2010 elections without Arroyo's approval as indicated by her signature in the margins of several memoranda that Uriarte personally delivered to Malacañang.

It also asked the Office of the Ombudsman to charge the two with "at least one count of technical malversation for using funds allotted for confidential/intelligence purposes for the payment and purchase of relief funds" and a separate technical malversation charge for using the same funds in "blood money" to pay the victims of overseas Filipino workers on charged with murder.

Other individuals that the blue ribbon committee recommended for investigation by the Ombudsman include:

- Manuel Garcia, former PCSO manager for public relations, for possible violation of the Anti-Graft and Corrupt Practices Act for allegedly ... his "share" of payments made to at least two advertising agencies involved in the production of the agency's advertisements.
- Manuel Morato, former PCSO chair and board director, for electioneering in violation of the Omnibus Election Act for allegedly using the TV program "Dial M" produced using the agency's funds to campaign for Lakas-Kampi presidential candidate Gilberto "Gibo" Teodoro.

Raul Lambino, a lawyer of Arroyo, said his client was not ... by the committee's recommendation.

Core services

"The Senate report recklessly disregarded the point that former President Arroyo did not amass, accumulate or acquire any amount of the confidential and intelligence funds of the PCSO which was the subject of the Senate investigation," Lambino said in a statement.

Under its charter, the PCSO's "core services" include direct out-patient care through its charity clinic department, the grant of individual medical assistance programs to indigent patients, institutional assistance through endowment funds, donations of ambulance units to qualified institutions, and the issuance of medicine, equipment, wheelchairs and prosthetics to deserving indigents.

Since 2005, the PCSO had a yearly budget of only P5 million for intelligence work. The amount was used to track down parties involved in the sale of supposedly free medicines provided by the agency as well as the unauthorized use of ambulances, and to identify unscrupulous persons who sell fake sweepstakes and lotto tickets to the public.

Expanded intel work

Under Uriarte's watch, the range of intelligence activities was expanded to include "other fraudulent schemes and activities which put the PCSO in a bad light."

For 2009 and 2010, the blue ribbon committee noted that Uriarte's requests for additional CIF "were charged against the regular fund for confidential/intelligence purposes and not the special fund or the additional CIF requested from ... Arroyo."

"The PCSO is not an intelligence agency," the blue ribbon panel contended. "Neither is it mandated to pursue complex intelligence operations," yet the PCSO used intelligence "funds for purposes related to 'bomb threat, kidnapping, destabilization and terrorism,'" as Uriarte indicated in the memoranda.

By GMA's special authority

In one of the Senate hearings on the issue, Uriarte said she had written the memoranda to Arroyo requesting additional CIF later released as "special funds" with the notation of "by special authority of the President."

The committee established that Uriarte received a total of P75 million in 2008, P90 million in 2009 and P160 million in 2010.

To facilitate her requests for additional CIF, the committee said Uriarte "simply reproduced, with very minor modifications, the reasons cited by former [PCSO officers] in their previous requests for [allocation limited to] P10 million ... of CIF."

"But the glaring and suspicious difference in their requests, however, is the fact that Ms. Uriarte requested P325 million, not just P10 million, despite the similarity of purposes for which these funds were requested," the committee added.

It noted that Uriarte's access to additional CIF was made possible "through the indispensable participation of ... Arroyo."

In one hearing, Uriarte confirmed the authenticity of the copies of some of her memoranda so that the committee was able to obtain. The memos addressed to Arroyo were shown in a projector inside the Senate session hall.

Marginal notes

These included one, dated Jan. 19, 2009, requesting P50 million in additional CIF, a memo dated April 2, 2009, for P50 million, a memo dated Aug. 13, 2009, for P50 million and a fourth memo, dated Jan. 4, 2010, for P150 million.

All memoranda carried marginal notes bearing either Arroyo's signature or initials, which Uriarte said the former President had signed in front of her in Malacañang.

The blue ribbon committee said all funds "were liquidated by mere certifications but the existence of receipts and actual documents that would support these certifications is highly doubtful ... Uriarte's own conflicting and inconsistent testimonies."

"Instead of immediately proving her innocence by producing the supporting documents to her own Commission on Audit (COA) certifications, ... Uriarte hid beneath the defense of 'I gave all the documents to GMA (Arroyo) herself,'" the committee report said.

"In order to liquidate these funds, ... Uriarte merely submitted certifications to inform the COA that these funds were used to address 'bomb threat, kidnapping, destabilization and terrorism' and for the 'bilateral and security relations,'" the report said.

Terrorism-related activities

The blue ribbon panel learned that in 2010, the PCSO issued eight checks worth a total of P75 million for terrorism-related activities.

Two checks worth a total of P37 million, meanwhile, were issued for "bilateral and security relations" expenses.

It was Uriarte who certified the liquidation of these expenses, the committee said.

"If Uriarte or GMA was confident that these funds were used for public purposes, they could have easily ended the investigation and allegations raised in the hearings ... by submitting the actual documents to prove the use of these funds," it added.

"However, ... Uriarte ... denied her own certification because when she was asked to produce the same documents, she immediately explained it was no longer possible to do so since she turned all these over to (then) former President," the report said.

"Considering the allegations of unlawful acts on her part, ... Uriarte could have saved herself if these documents, if proper, were presented. There is therefore reasonable ground to believe that these documents do not really exist," it asserted.

Alarmed

The committee was particularly alarmed with the P237.3 million disbursed as CIF during the first six months of 2010 "out of the P325 million approved for use" for the entire year.

"One must be reminded again that this amount was incredibly larger than the amounts allocated to the agencies/offices that are clearly dependent on intelligence/confidential funds to execute their mandates," the panel said.

"The lack of detailed liquidation documents and receipts and the facts and circumstances surrounding the release of these excessive amounts of money allow a reasonably prudent person to believe and conclude that the crime of plunder was committed," it added.

Bigger than spy fund

The committee said the total amount of CIF released to Uriarte was even bigger than allocations given to institutions with a greater need for intelligence funds, including the Armed Forces of the Philippines, Philippine Navy, Philippine Army, Department of National Defense and National Bureau of Investigation.

Following these, the blue ribbon committee said it strongly believed that at least P244.5 million of PCSO funds released to Uriarte from 2008 to 2010 were never used for public purposes but were "illegally siphoned into the pockets of Uriarte and Arroyo."

Also, the report said Arroyo and Uriarte were liable for using a portion of the CIF worth P73 million for "blood money" to aid distressed OFWs accused of crimes abroad upon the former President's orders.

The senate blue ribbon chair, Teofisto Guingona III, was able to make Uriarte admit that no PCSO board resolution was issued to authorize this "alleged use" of the CIF which the agency have wrote off as "bilateral and security relations" expenses.



SECOND DAY Senators discuss a motion by Sen. Alan Peter Cayetano to put to a vote a prosecution demand to subpoena members of Chief Justice Corona's family to testify in the Senate impeachment trial. From left, Senators Franklin Drilon, Edgardo Angara, Tito Sotto, Gringo Honasan, Bongbong Marcos, Koko Pimentel and Antonio Trillanes IV



SEN. ALAN PETER CAYETANO

WHAT WENT BEFORE

THREE of the plunder cases filed against former President and now Pampanga Rep. Gloria Macapagal-Arroyo have stemmed from the alleged abuse of funds at the Philippine Charity Sweepstakes Office (PCSO).

On Oct. 5, 2011, the PCSO filed a complaint for plunder against Arroyo and her appointees to the PCSO board and two Commission on Audit (COA) officials for allegedly funneling money from the agency's confidential fund over a three-year period.

The PCSO also named as respondents former PCSO General Manager Rosario Uriarte; former board members Sergio Valencia, Manuel Morato, Raymundo Roquero, Jose Taruc V and Ma. Fatima Valdes; former COA Chairman Reynaldo Villar and Region II head Nilda Plaras and PCSO assistant general manager for finance Benigno Aguas.

On July 26, 2011, ... the group that calls itself ... Sen. Panfilo Lacson ... filed ... against Arroyo in the Office of the Ombudsman over the alleged misuse of at least P325 million in PCSO intelligence funds.

Former Executive Secretary Eduardo Ermita, ... Uriarte, Valencia, Taruc, Roquero, Valdes and Morato were also named in the complaint for plunder, malversation of public funds and violation of the antigraft law.

The other plunder case filed against the PCSO ... was filed by ... Raymundo ... Centeno and ... complaint in the Office of the Ombudsman on July 12, 2011. Uriarte was also named in the complaint.

In a meeting with ... editors and reporters in ... PCSO chair Margarita Juico said Arroyo and her allies "ran it (PCSO) to the ground," leaving the agency with P4 billion in debts or close to a year's worth of ... to the poor and the sick.

The agency also ... cited some anomalies, saying Arroyo's friends ... from advertising placements of the PCSO on their radio programs, television shows or newspapers. *Alcuin Papa, Inquirer Research*

Source: Inquirer Archives

SC averts crisis, issues no TRO on Corona trial

From page A1

"There are many options here. They could be dismissed right away. It could be comments and then oral arguments. It could be TRO right away. The court can always issue a TRO at any time or call oral arguments at any time.

"So, the court deliberated and this was a unanimous decision. Without (the court) assuming jurisdiction over the case, the respondents are being directed to comment."

Marquez said that one of the issues the Supreme Court would have to address was whether it had jurisdiction over the petitions since the Senate impeachment trial had already begun. He maintained that the tribunal could intervene in the Senate proceedings under the court's power of judicial review.

He pointed out that the court had earlier stopped the impeachment of former Chief Justice Hilario Davide Jr.

"In the event that it believes that it has jurisdiction, then the court will move in determining whether or not there was a violation of the provisions of the Constitution in filing that (impeachment) case," Marquez said.

Process ongoing in Senate

Asked for comment, Corona's lawyer, Tranquil Salvador III, said, "In my personal opinion, the judiciary just wants to show courtesy. Since the process is already in the Senate, maybe the court deemed it better to let the Senate proceed ... Maybe the court thinks it's not appropriate to issue a TRO at this time."

Said presidential spokesperson Edwin Lacierda: "We welcome the decision of the Supreme Court not to issue a TRO ... It is a recognition of the unique nature of the impeachment court as the Constitution established it."

During a news briefing, Marquez also said Supreme Court of Justice subpoenaed in the trial should get the clearance from the court en banc, referring to reports that House prosecutors planned to subpoena the tribunal's clerk of court about Corona's statement of assets, liabilities and net worth (SALN).

"If there would be such a thing, I would like to think that the clerk of court will ask for directions from the court en banc," Marquez said.

However, he said he did not know how justices would react if they were summoned to the Senate.

Comments sought

During the en banc session, Marquez said the justices unanimously decided to seek the comments of their colleagues on the pending requests of the Philippine Center for Investigative Journalism (PCIJ) for the SALNs of Supreme Court and Court of Appeals justices in a bid to come up with a "uniform policy" on the issue.

Comments were required also from the Court of Tax Appeals, the Sandiganbayan, judges' organizations and the Philippine Association of Court Employees.

When asked if this move would lead to the release of Corona's SALN as demanded by prosecutors in the impeachment trial, Marquez said, "That depends because right now I don't think the court has received any subpoena from the Senate about the SALN of the Chief Justice."

He said the en banc acted on the due to long-pending petitions from the PCIJ, the first one which asked for the SALN of Supreme Court justices and the other for the SALN of Court of Appeals justices. *With reports from Jerome Aning and Maricar Brizuela*

Cojuangcos want CJ out of Luisita

Senator-judges: Caucuses too boring for the public

By Cathy C. Yamsuan

CJ lawyers want to face House prosecutors, not private ones

By Christian V. Esguerra



Senate won't call members of Corona family

Self-incrimination

Those against

'Product of my mind'

Submission

'Initial victory'

Subpoenas for documents

Ready for 2nd article

Prospective witnesses

Realty firms' reps



ON THE DOCK CHIEF JUSTICE Renato Corona and wife Cristina watch the proceedings of Day One of the impeachment trial at the VIP section of the Senate gallery.

Verdict in on 2nd day: Prosecution not ready

Disappointment

'Not a matter of right'

Why the deviation?

Joker's proposal

Defense not ready

Birth pains

Misconception

Ice-breaker


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that gets you places.
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2011 AWARDS
MEGAWORLD

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DID YOU KNOW

Accused in Ramgen case plead not guilty

Arrest of 4 other suspects ordered

ALMOST three months after the death of Ramgen Bautista and the attack on his girlfriend, the actor's brother and two other people were arraigned on murder and frustrated murder charges before the Parañaque Regional Trial Court yesterday morning.

MMDA, DOST to install Metro flood warning system



WALKING ON WIRES

New millionaire looking for a wife



HOPING FOR A BITE OR TWO

68-year-old trader loses SUV to thieves

Echiverri camp hits 'haste' in implementing suspension order

Accused in Ramgen case plead not guilty

Casino robber caught while fleeing with loot in Pasig

The WORLD

Book: Kim brother says N. Korea heading for collapse



KIM JONG-NAM

Nigerians end strike after fuel price cut

29 missing from Italy cruise wreck identified

GIGLIO ISLAND—Rescuers searched for 29 people still unaccounted for from the wreck of a luxury liner off the coast of Italy on Tuesday, as the arrested captain faced a hearing with investigators.



WorldBriefs

Thai police seize explosives

Spanish judge who charged Pinochet to be tried

Court blocks extradition of Bin Laden's aide

Bank to foreclose O.J. Simpson's house

US may be behind Mars probe failure, says Russian scientist

Huntsman ends White House bid

UN's Ban urges action on Syria regime

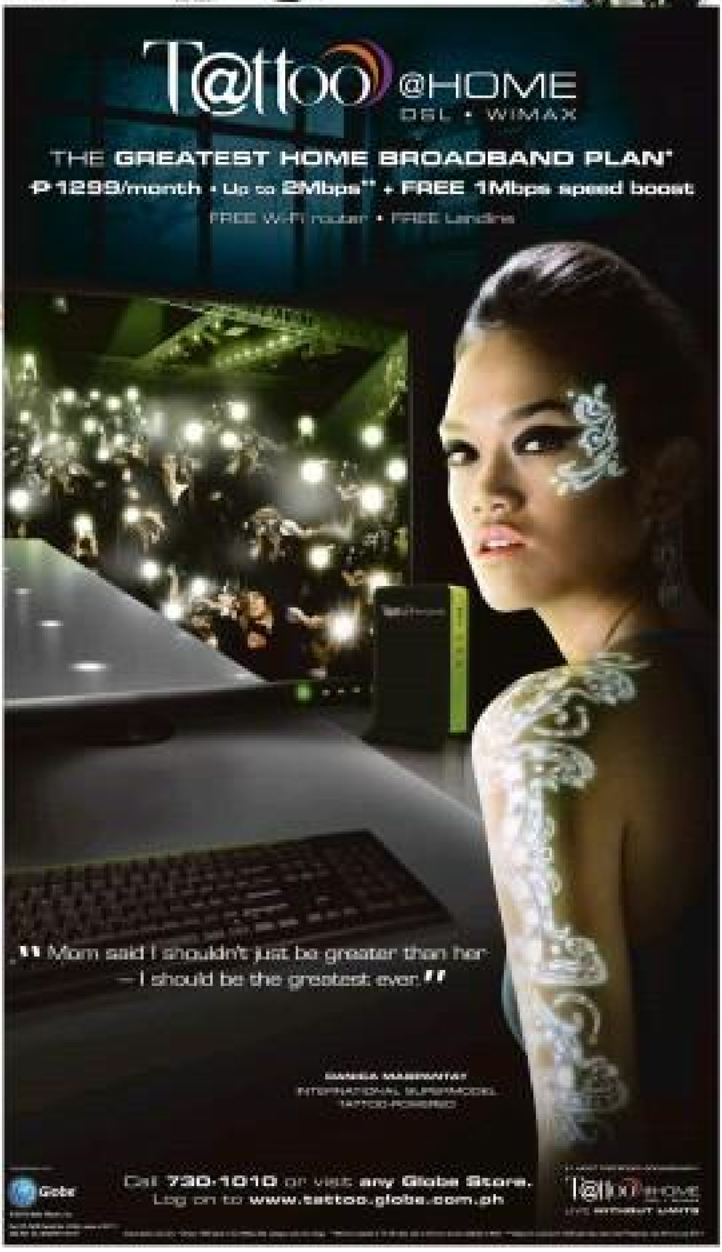
A Supermodel's

Journey to Greatness



“Mom is my idol. She raised us to value simplicity, kindness and family-time.”





Editor Teddyvic S. Melendres
Assistant Editor Francis T. J. Ochoa

SPORTS



WHAT'S INSIDE

Elite claim last q'final slot /A25



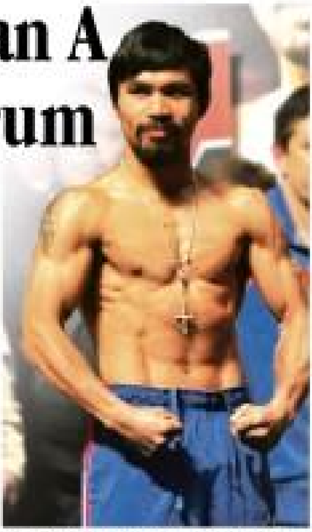
It's now or never

Semifinal battles end today as four teams tangle in knockout matches

Gilas II could have holdovers from previous nat'l team

PMMS books 2nd NCRAA finals berth

Floyd Jr. is Plan A for Manny–Arum



Nothing clear on Pacman's next opponent

In Huddle



UAAP VOLLEYBALL

La Salle targets Final Four slot, battles FEU

Palanan, two others gain Toby's volley semifinals

It's now or never



Hot on trail of award, Santos eyes bigger trophy



2nd Vertical Marathon up Feb. 12



Elite claim last q'final slot



3 Filipino GMs share top spot

Fisher triple lifts Lakers past Mavs

World Slasher Cup semis on

SPORTS

Stosur bows out; Djokovic, Murray, Sharapova thru



Editor Raul O. Marcelo • Assistant Editor Dennis B. Marlonso

BUSINESS

IN THIS ISSUE
■ Globe to redeem peso bonds /B2
■ External woes blamed for slowdown /B5

Bangko Sentral net loss hits ₱23.6B

Deficit traced to heavy dollar purchases last year

By Michelle V. Remo

THE BANGKO Sentral ng Pilipinas continued to post a net loss in the third quarter of 2011 as it engaged in heavier dollar buying to help curb a potentially steeper rise of the peso against the dollar.

[illegible]

Yield of 10-year treasury bonds eases to 5.169%

[illegible]

INDICATORS

PESO-DOLLAR RATE
Jan. 11, 2012
43.620



STOCK MARKET
Jan. 11, 2012
63.84



Stocks up on blue-chip buying

[illegible]

NTC has no power to set rates—telcos

[illegible]

Ayala land to develop cultural district in BGC

[illegible]



Globe to redeem peso bonds

Telco to settle P3.02-B obligation ahead of time

By Paolo G. Montecillo

Why people don't like to buy life insurance

MONEY MATTERS

Efren U. Cruz



Heuristics

Benefits

Investment accounts

Prospect theory

Bangko Sentral net loss hits P23.6B

Yield of 10-year treasury bonds eases

Philippine Stock Exchange

Currencies

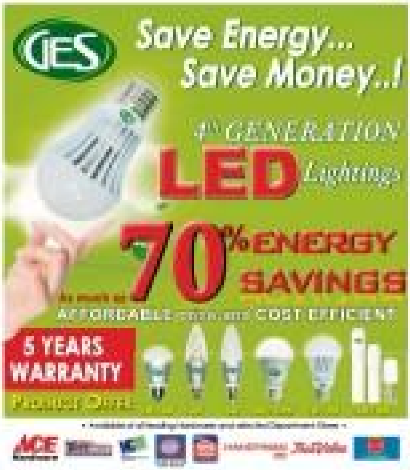
NTC has no power

Ayala land to develop cultural

Stocks up

Power Situation Outlook







Soar high with SIAs A380 to JFK New York



WAVE 2
INVITATION FOR EXPRESSION OF INTEREST FOR THE GLOBAL FUND TUBERCULOSIS RCC PHASE 2

The **Philippine Business for Social Progress (PBSP)**, the Principal Recipient in the Philippines of the Global Fund to Fight Tuberculosis, is inviting for a second wave of application among qualified institutions to be a sub-recipient for any of the project components of the GF RCC Grant Phase 2 entitled: ***Sustaining TB Control and Ensuring Access to Comprehensive Quality TB Care***

- ***Public Hospital based DOTS (Code: SDA - 1.1)***

[illegible]

- ***TB HIV (Code: SDA – 3)***

[illegible]

- ***Private Hospital-Based DOTS & Private DOTS HCW Training (Code: SDA - 4)***

Strengthening Public-Private Partnership in the management and control of tuberculosis through:
a. Advocacy and adoption of the National TB Program in Private Hospitals, Schools, Workplaces, etc.
b. Capacity building to all Private Health Care Providers.
c. DOTS clinics in Private Hospitals

- ***Community TB Care (Code: SDA-5)***

[illegible]

Project sites are as follows:
1. NCR – [illegible]
2. Region 3 – [illegible]
3. Region 4A – [illegible]
4. ARMM – [illegible]

- ***i-TIS – Health Info System (Code: SDA – 7)***

Capacity building on the use and maintenance of the integrated TB Information System to all public health facilities.

Eligibility Criteria

[illegible]

1. [illegible]
2. [illegible]
3. [illegible]

Deadline: February 01, 2012

Note: Open only to new applicants.

Sustaining TB Control and Ensuring Access to Comprehensive Quality TB Care Project

PBSP | The Global Fund

(PDI-Jan. 13 & 18, 2012)

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF EDUCATION
BIDS AND AWARDS COMMITTEE II

DepED

INVITATION TO BID

[illegible]

NOTICE TO THE PUBLIC



HERO CABRAL

AMADO HERO P. CABRAL

The above-mentioned person has been terminated for cause and is no longer connected with Pepsi-Cola Products Philippines, Inc.

Several criminal cases against the above-mentioned person are currently pending before the Metropolitan Trial Court and Office of the City Prosecutor of Pasig City.

Any information about him and his whereabouts can be relayed at (02) [illegible] and (02) [illegible].

(ERRATUM: In the previous announcements, it was mentioned that Mr. Cabral has a pending case before the Regional Trial Court. The correct venue as of present date, as stated above, is the Metropolitan Trial Court of Pasig City)

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF HEALTH

BIDS AND AWARDS COMMITTEE

INVITATION TO RE-BID

[illegible]

IMMEDIATE HIRING!!!

P.A./Researcher
VTR Assistant
Recording Assistant
Creative Writers
Cameraman
System Engineer
Cableman

All resumes must be personally submitted at the:

TAPE Office
[illegible]
Loyola Heights, Q.C.

External woes blamed for slowdown

PCCI credits gov't for high investor confidence

Metrobank insurance unit gets new name

GOINGS-ON

DBM announces release of 90% of department budgets for 2012

Classifieds

BIDS AND AWARDS COMMITTEE

Cebu Capitol, Cebu City

INVITATION TO RE-BID

BIDS AND AWARDS COMMITTEE

Cebu Capitol, Cebu City

INVITATION TO RE-BID

CENTRAL LUZON STATE UNIVERSITY

INVITATION TO BID



Obituaries



In Loving Memory on the

1st Death Anniversary of

GREGORIO A. ASILO



"I am the resurrection and the life.
He who believes in Me will live, even though he dies;
And whoever believes in Me will never die"
John 11:25-26

Lovingly Remembered

The 13th Death Anniversary

January 19, 1965 – January 18, 1999

Jonathan Matthew Tee

Please say a prayer for the eternal repose of his soul

Linda, Jet & Jayson, Bernie and Charlotte

MILAGROS LIM MONTEBLANCO

William "Crazy" Duff Villalon

"Even when I walk through a dark valley, I fear no harm. For you are at my side; your rod and staff give me courage."

Psalm 23:4

"Whoever finds his life will lose it, and whoever loses his life for My sake will find it."

Matthew 10:39

PROFESSIONAL SERVICES

HOUSEHOLD

REAL ESTATE FOR SALE

HOUSE & LOT

CONDO/TOWNHS

LOT

REAL ESTATE FOR RENT

HOUSE

CONDO/TOWNHSE

MINDANAO AVE.

APARTMENT

LOAN & MORTGAGE

TRANSPORTATION FOR RENT

CAR LOAN

GENERAL ITEMS FOR SALE

WANTED TO BUY

ROLEX

NOTICE OF LOSS

EMPLOYMENT OPPORTUNITIES

FEMALE



Republic of the Philippines
DEPARTMENT OF LABOR AND EMPLOYMENT

NOTICE OF FILING OF APPLICATIONS FOR ALIEN EMPLOYMENT PERMIT/S (AEP/S)

Republic of the Philippines
PROVINCE OF KALINGA

INVITATION TO BID

INVITATION TO BID

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

REQUEST FOR EXPRESSIONS OF INTEREST

INVITATION TO BID

Invitation to Submit Proposals from Potential Independent Power Producers (IPPs) for Baseload & Intermediate Power Supply for MORESCO-1

PNOC EXPLORATION CORPORATION

INVITATION TO BID



How to make your money grow

High return real estate investment made easy

Real estate investment involves tedious evaluation and requires keen understanding of the project that you will put your money in. Whether it's a once-in-your life purchase or a long term, high returns asset to diversify your portfolio, putting your money in a property may seem daunting.

Like any other high involvement purchases, buying real estate needs to be rational and objective. While this could mean doing some number crunching, it should not be painful nor intimidating.

We have listed here some points that you should consider in choosing a development.

1 Location, location, location. Whoever invented this real estate adage will never go wrong. It is always important to put value on the location of the development you consider to buy. Is it close to destinations that are important to you (i.e. business, airport, hospital, schools, lifestyle and leisure centers, etc.)? Is it located in a master-planned community that is physically and technologically equipped for future demands? Is the property located in a district where value is sure to appreciate over time?

2 Future proof. Your investment should last longer than the marketing spiels. What is trendy today may be tomorrow's passé. Choose a development that is designed to adapt to the future by employing today's advanced and flexible technology. Ask, for example, if it is architecturally designed to protect you from the harsh and unpredictable elements of nature. Does it have a strong and reliable telecommunications backbone to allow future information and technology upgrades? Is it future proof by design?

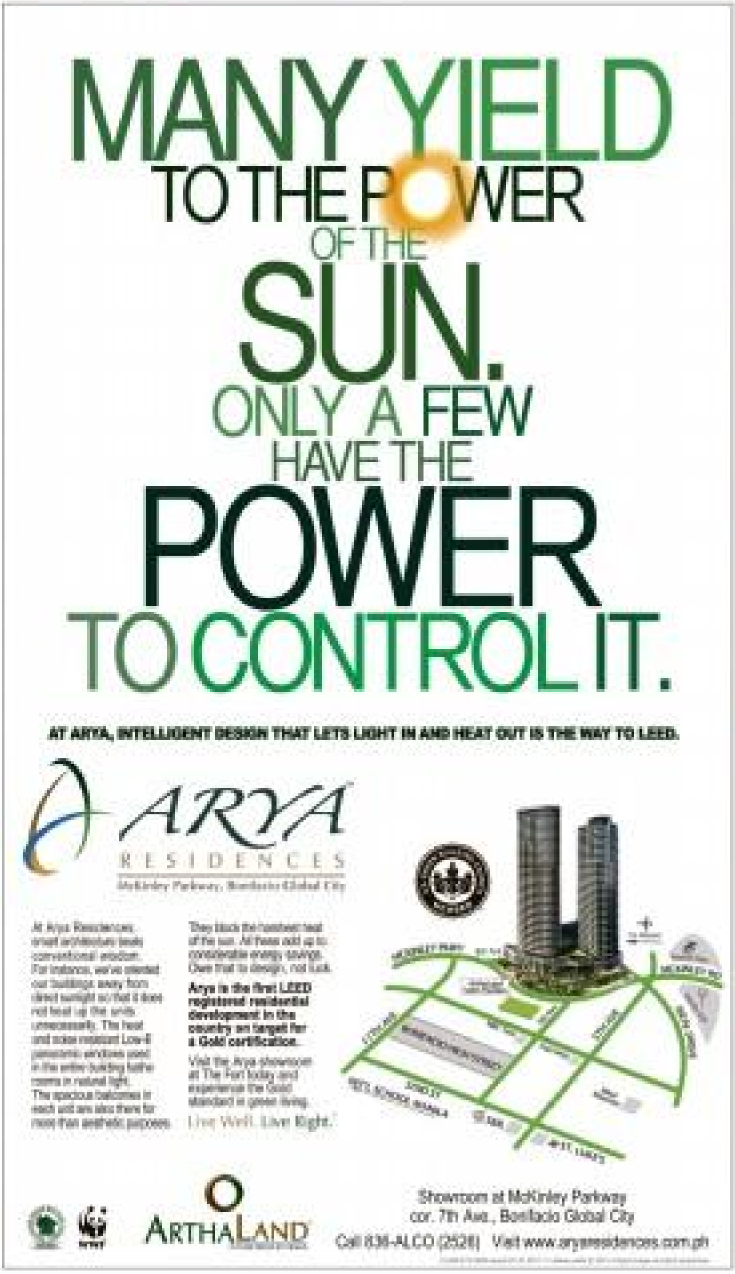
3 Global standard in green living. It is easy to ride on the green bandwagon but if you are not careful enough, you may fall into the greenwashed trap. Ask if the development that you consider complies with the high measure of green buildings. Does the development stand for the Gold standard in green living? It is important that from planning to construction and even beyond turn-over that the green practices are strictly monitored by a globally recognized independent body of experts.

4 Lower cost and operational efficiency. Being green has its rewards. Careful and deliberate design of the property should enable you as a resident or an investor to optimize your investment by lowering cost and increasing operational efficiency. Ask if the green mechanisms employed in the property allow you considerable savings in potable water and energy, yet still provide stylishly comfortable and healthier indoor environment.

5 High market demand. With a widespread knowledge and understanding of the benefits in living and investing in green, both global and local demand for sustainable buildings is continuously rising. If you intend to lease out your property, you may note that better quality expat tenants are attracted to LEED certified homes. Basic economics tells you that the greater the demand is, the greater value appreciation the property will have.

6 The best time to invest is now. The market is ripe for the picking, and today is the best time to invest in real estate. Funding your investments is easier with commercial banks offering more flexibility and lower interest rates. Check if your developer has strong partnership with financial banks.

To know more about making a smart investment with Arya Residences, visit the ArthaLand Sales Pavilion, McKinley Parkway cor. 7th Ave., BGC. To get there from EDSA/Ayala Ave. take McKinley Road towards The Fort. From Gil Puyat Makati, take the Kalayaan flyover to the 32nd St., BGC then turn right at 7th Ave., towards McKinley Parkway. Call 836-ALCO(2526). Visit www.aryaresidences.com.ph



MOTORING

50 Years and Beyond

The James Bond car collection opens in Beaulieu

By Alvin Uy

THIS WEEK, Eon Productions and Beaulieu will feature 50 cars used in various James Bond movies to celebrate the world's most famous spy movie franchise's five decades in motion pictures. Dubbed as "Bond in Motion," the exhibit will run from January to December at the National Motor Museum in Hampshire, England.

Considered the largest collection and exhibition of its kind staged in its history, 50 of Bond's most iconic vehicles will be showcased, which also marks the museum's 60th anniversary as well as 60 years since Beaulieu opened as a visitor attraction. Eon Productions is the producer of the James Bond movie franchise.

[illegible]



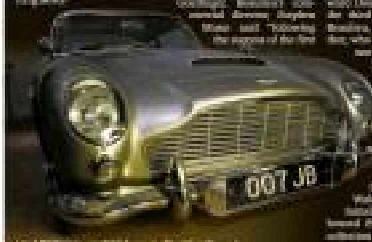
A VISITOR photographs the Glastron GT-150 Jump Boat with the BMW 750iL at the press preview of the Bond in Motion exhibition at the Beaulieu National Motor Museum.



A FORD Mustang Mach 1 (right), which was featured in the James Bond movie "Diamonds Are Forever," is seen next to the AMC Hornet used in the movie "The Man with the Golden Gun."



A ROLLS ROYCE Silver Cloud II from the film "A View To A Kill"



AN ASTON Martin DB5 from the film "Goldfinger."

BUYER'S GUIDE

Still having second thoughts on that brand new car? Inquirer Motoring hopes this list will help you decide

Compiled by Charles E. Buban

Audi

[illegible]

BMW

[illegible]

Chevrolet

[illegible]

Ford

[illegible]

Foton

[illegible]

Honda

[illegible]

Hyundai

[illegible]

Isuzu

[illegible]

Kia

[illegible]

Lexus

[illegible]

Mazda

[illegible]

Mercedes-Benz

[illegible]

MINI

[illegible]

Mitsubishi

[illegible]

Nissan

[illegible]

Porsche

[illegible]

Subaru

[illegible]

Suzuki

[illegible]

Toyota

[illegible]

Volvo

[illegible]

Continued on page [illegible]

New Year motoring resolutions

ON THE ROAD

Aida Sevilla Mendoza



Aida Sevilla Mendoza is indisposed. She will resume her column next week.

Scraps and garbage

SKID MARKS



Botchi Santos



PETERHANSEL tackling a rough stretch of the world's most famous endurance car race with a MINI.

Peterhansel delivers breakthrough

Dakar Rally win for MINI ALL4 team

Porsche chooses Goodyear Eagle F1 Asymmetric 2 for new 911





BUYER'S GUIDE

China

Chrysler

Chery

Dodge

Great Wall

Jeep

Lifan

MOTORING





Putting a halt to our own 'Runaways'

In the wake of the Tikling tragedy, experts demand random technical checks on trucks and buses

ROLLING COFFINS and "Runaways."

Forensic investigators



Generation XV

Subaru's XV to be launched at the MIAS 2012





[illegible]

Taking an exclusive sneak peek at the Evoque

[illegible]



MARC Soong, Darren Pope of the British Embassy and Willy Soong



ARTIE Villaroza and Ron Valenzuela



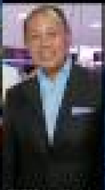
ACTOR Albert Martinez and Melinda Sison of Women's Bank



MARTINA and Tom Ruiz



EVAN Tan, Willie Soong and Freddie Garcia



ELOISE president and CEO Ernesto Co



ALY Borromeo, Jason Soong and Nico Labrague



JASON Soong, Marc Soong, Willie Soong, British Ambassador Stephen Lillie, Land Rover aftersales director for Asia-Pacific, Cameron Mitchell and Tony Pharma, Land Rover customer service regional manager for Asia-Pacific.



THE Land Rover Philippines team

Auto and parts manufacturers urge government to boost industry

[illegible]

Putting a halt to our own 'Runaways'

[illegible]

Big firms in the know?

[illegible]



Porsche ends 2011 with delivery record

[illegible]

Top Gear host runs afoul again

[illegible]



THE NEWLY [illegible] bucket seats up front and sculpted rear imply a sporty and dynamic driving performance.



Evoking new emotions

Land Rover Philippines launches Range Rover Evoque

> To win the North American Truck of the Year award, the Evoque garnered more votes than the likes of the new Honda CR-V and BMW X3

By Jason K. Ang

LAND ROVER has launched its most radical vehicle yet: the Range Rover Evoque, an on-road sport wagon that expands the definition of what a Range Rover is and can do. Evoque is a low-slung, shooting brake style sport wagon that is Range Rover's smallest, lightest, and most fuel-efficient model. Evoque marks a whole new direction for Range Rover. It is primarily an on-road vehicle rather than one built to tackle muddy trails and slippery slopes. Still, there's decent ground clearance and Land Rover's vaunted Terrain Response electronic differential control.

[illegible]

Lifestyle Home & Entertaining





Don't let clutter take over your life

Professional organizer's tip No. 5: Edit your space regalarly. Check your drawers, closets, cabinets and shelves every now and then, and get rid of the things you don't really need



IF YOU'VE tried de-cluttering, you know it's not an easy task. As you clear your space, you unearth things you haven't seen in years, see them pile up, get overwhelmed, and then decide to abandon Project Spring Clean.

Clutter mountains

'Donate' area









Campaign for healthy lifestyle launched

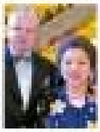
WITHOUT BATTING AN EYELASH

Maurice Arcache

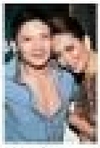
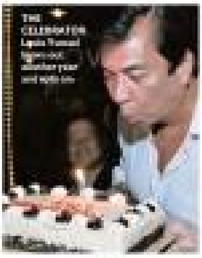


Happy birthday, Louie Y!

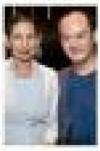
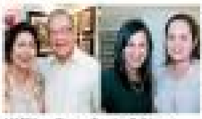





Congressional Spouses' painting exhibit

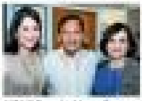
Silent film fest at the Shang










Herbs are food and medicine, too

THE CONSUMER

Linda B. Bolido

Not for pregnant women

Aston Barretto and Marissa Lopa



Do-It-Yourself

Wine bottles get a new life

Turn them into personalized, custom-decorated candleholders



Garden show features mobile plant arts





Don't let . . .

What's your New Year's resolution as a parent?

'Play more, laugh more–I would love to see my kid laugh more often'





11 things . . .

More adventures





11 things I learned in 2011

From how to clean up liquid 'accidents' on the carpet, to realizing anew the importance of family

Audrey Tan-Zubiri

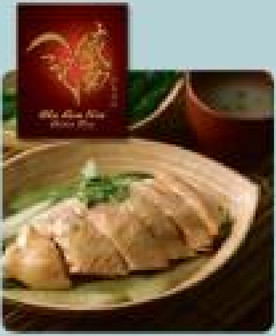


MAMA DIARIES

New career

Real symptoms

11 THINGS C5







ENTERTAINMENT

'Septic' gets 2 nods in Asian Oscars

CHEER FACTOR



Usual suspects lend the glam to Globes night


ANGELINA Jolie and Brad Pitt



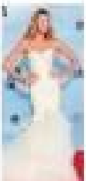
MADONNA


GEORGE Clooney and girlfriend Stacy Keibler


CHARLIZE Theron and Zooey Deschanel

Sophistication


LEA Michele


ELLE Macpherson







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NOVALICHES

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MARIA AGNES VERCELES – MANDALUYONG CITY

ARLENE DELA CRUZ – MANDALUYONG CITY

JOHN FERROLINO – MANDALUYONG CITY

CONGRATULATIONS!

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LIPA

DASMARIÑAS

STARMILLS

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ILOCOS NORTE

DUMAGUETE

BACOLOD

ILOILO

GENSAN

ANGELES

The Perfect Venue



MOVIEWORLD

Opening This Week

We Bought a Zoo

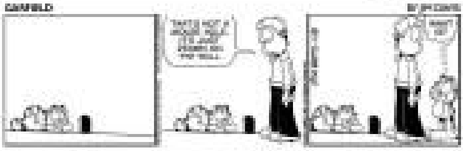
Coriolanus

Underworld: Awakening



SCARLETT Johansson and Maggie Elizabeth Jones

GARFIELD — BY JIM DAVIS



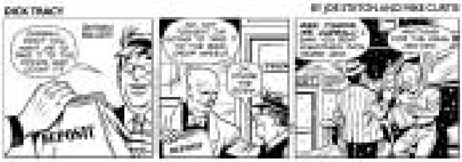
A. UPIN — BY JESS ABRERA



PUGAD BABOY — BY PM JUNIOR



DICK TRACY — BY JOE STATON AND MIKE CURTIS





BABY BLUES — BY JERRY SCOTT



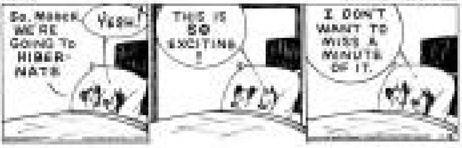
RADIO MACHINE



BEN — BY DANIEL SHELTON



MUTTS — BY PATRICK MCDONNELL



SHERMAN'S LAGOON — BY JIM TOOMEY



DUSTIN — BY STEVE KELLEY AND JEFF PARKER



TULDOK



CONCEPTIS SU DOKU

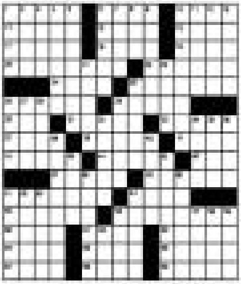
HOW TO PLAY SU DOKU

Conceptis Sudoku

2		6				9		
	3		5		9		7	
		8				3		
	7		1		6		2	4
				4				
	8	2	7	9	3	1	5	
		7				5		
		3				4		
			9	2	7			

Difficulty Level ★★★

CROSSWORD PUZZLE

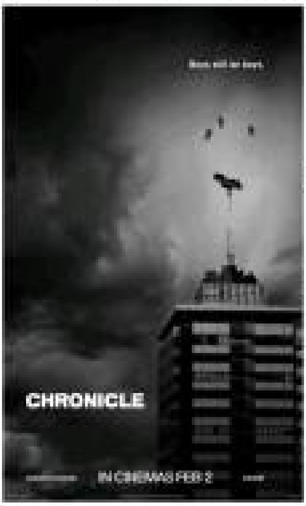


‘Septic’ makes it to Asian Oscars

[illegible]



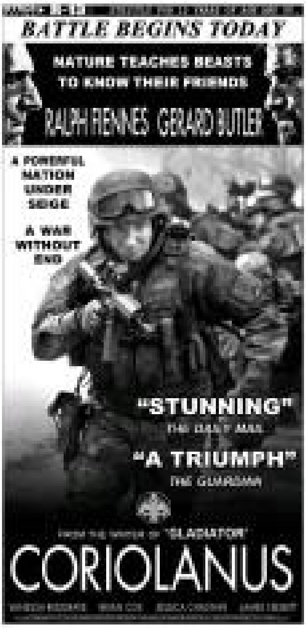


















Rico J should know TV shows come and go

DOLLY WOOD

Dolly Anne Carvajal







Pinoy at heart

Shut off

Benefit show